

**BYLAW #004/10
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE
FOR THE 2010 TAXATION YEAR.**

WHEREAS the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on April 7, 2010; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Smoky Lake for 2010 total: \$4,005,270.10
and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$3,191,239.34

and the balance of: \$ (814,030.76)
is to be raised by general municipal taxation

and

WHEREAS the requisitions are:

Alberta School Foundation (ASFF)		
WHEREAS	Residential & Farmland equals	148,819
	Non-Residential equals	61,588
	Machinery & Equipment equals	0
	Total	210,407

Lakeland RC Separate School Board (RCSSD)		
WHEREAS	Residential & Farmland equals	15,685
	Non-Residential equals	492
	Smoky Lake Foundation equals	51,000
	Total	67,177

WHEREAS the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a tax rate of 0.25 shall be levied against all properties, with the exception of Machinery & Equipment, for the sole purpose of establishing a recreation facility reserve; and

WHEREAS the Council is authorized to classify assessed property, and to

establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	76,053,400
Vacant Residential	2,090,300
Farmland	98,200
Farm buildings (was vacant farmland)	5,800
Non-Residential	16,516,260
Machinery & equipment	<u>67,700</u>
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Total	<u>94,831,660</u>

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Tax Rate	Tax Levy
Improved Residential	74,269,500	7.28228	\$540,851.18
Vacant Residential	2,090,300	7.28228	\$15,222.15
Grant in Lieu Residential	410,000	7.28228	\$2,985.73
Seniors Foundation	1,373,900	7.28228	\$10,005.12
Farmland	98,200	7.28228	\$715.12
Farm buildings (was vacant farmland)	5,800	7.28228	\$42.24
Non-Residential	11,494,900	14.72563	\$169,269.62
Grant in Lieu Non Residential	2,342,700	14.72563	\$34,497.73
Linear	2,678,660	14.72563	\$39,444.95
Machinery & Equipment	67,700	14.72563	\$996.93
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TOTAL	94,831,660		\$814,030.76

School Foundations

Residential & Farmland \$	76,873,800	2.06324	\$158,609.22
Non-Residential	16,516,260	4.11566	\$67,975.38
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Total	93,390,060		\$226,584.60

Senior Foundation	Total	93,457,760	0.57321	\$53,571.25
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Recreation	Total	94,831,660	0.25000	\$23,707.91
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TAX RATE SUMMARY

Improved Residential	74,685,300	10.16915	\$759,485.94
Vacant Residential	2,090,300	10.16915	\$21,256.57
Senior Housing Foundation	1,373,900	7.53228	\$10,348.60

Farmland	98,200	10.16915	\$998.61
Non-Residential	16,516,260	19.66492	\$324,790.95
Machinery & Equipment	67,700	15.54926	\$1052.68
TOTAL	94,831,660		\$1,117,933.20

THE TOWN OF SMOKY LAKE TAX RATE BYLAW #004/10

The following 2010 Tax Rates be established:

MILL RATES RESIDENTIAL LAND AND IMPROVEMENTS

0.25000	Mills on the dollar - Recreation
2.06324	Mills on the dollar - Alberta School Foundation Fund
0.57321	Mills on the dollar - Smoky Lake Foundation
7.28228	Mills on the dollar - General Municipal Purposes
10.16915	MILLS TOTAL

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.25000	Mills on the dollar - Recreation
2.06324	Mills on the dollar - Lakeland RCSSF Fund
0.57321	Mills on the dollar - Smoky Lake Foundation
7.28228	Mills on the dollar - General Municipal Purposes
10.16915	MILLS TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.25000	Mills on the dollar - Recreation
4.11566	Mills on the dollar - Alberta School foundation Fund
0.57321	Mills on the dollar - Smoky Lake Foundation
14.72563	Mills on the dollar - General Municipal Purposes
19.66492	MILLS TOTAL

SENIORS VILLAS LAND AND IMPROVEMENT

7.28228	Mills on the dollar - General Municipal Purposes
0.25000	Mills on the Dollar - Recreation
7.53228	MILLS TOTAL

MACHINERY AND EQUIPMENT

0.57321	Mills on the dollar - Smoky Lake Foundation
14.72563	Mills on the dollar - General Municipal Purposes
0.25000	Mills on the dollar - Recreation
15.54926	MILLS TOTAL

Minimum Tax Revenue - \$3484

READ A FIRST TIME THIS _____ DAY OF, _____ 2010

Mayor Dave Franchuk

Town Manager Colum McCreedy

READ A SECOND TIME THIS _____ DAY OF, _____ 2010

READ A THIRD TIME THIS _____ DAY OF, _____ 2010

Dave Franchuk
Mayor

Pat Elaschuk
Acting Town Manager