

TOWN OF SMOKY LAKE

BYLAW 005-16

This Bylaw authorizes the Council of the Town of Smoky Lake to impose a local improvement tax in respect of all lands that directly benefit from the refurbishment of pavement on 51st and 52nd Streets (from 44th to 49th Avenues, including to 46th Avenue) in the Town of Smoky Lake, known as the Phase 1 Pavement Refurbishment Project.

WHEREAS the Town of Smoky Lake (the "Town") has decided to enact a bylaw pursuant to Section 397 of the *Municipal Government Act*, R.S.A. 2000, c. M-26, as amended, to authorize the Phase 1 Pavement Refurbishment Project, consisting of the refurbishment of pavement on 51st and 52nd Streets (from 44th to 49th Avenues, including to 46th Avenue) in the Town, by the addition of a 2 inch overlay over the existing pavement;

WHEREAS a local improvement plan has been prepared and the required notice of the project given to the owners of the benefitting properties as set out in the attached **Schedule "A"** (the "Benefitting Properties"), and no sufficient objection to the Phase 1 Pavement Refurbishment Project has been filed with the Chief Administrative Officer;

WHEREAS plans and specifications have been prepared and the total cost of the project, including all capital costs, professional service costs, financing costs, and other miscellaneous costs, is estimated to be \$250,000.00 ("Total Estimated Project Cost"), based on the following estimated costs:

Project Cost Estimate	\$ 227,906.00
Financing Charges	\$ 22,094.00
Total Estimated Project Cost	<u>\$ 250,000.00</u>

WHEREAS the Total Estimated Project Cost will be funded from the following contributions:

Municipality – MSI Grant	\$ 114,000.00
Benefitting Owners	\$ 136,000.00
TOTAL	<u>\$ 250,000.00</u>

WHEREAS the local improvement tax will be collected for fifteen (15) years, and finances charges included in the Total Estimated Project Cost are calculated on the basis of a term of fifteen (15) years at an annual interest rate of 2.498%;

WHEREAS the Council of the Town has decided to set a uniform tax rate based upon the number of units of frontage of the Benefitting Properties, with the total number of units for all Benefitting Properties being 3,848.90 feet;

WHEREAS the local improvement tax rate levied annually against the owners of the Benefitting Properties is estimated to be \$2.36/foot as per **Schedule "A"**; and

AND WHEREAS all required approvals for the project have been obtained, and the project is in compliance with all Acts and Regulations of the Province of Alberta;

NOW THEREFORE the Council of the City, duly assembled, enacts as follows:

1. That for the purpose of completing the Phase 1 Pavement Refurbishment Project, the sum of \$9,066.00 be collected by way of an annual, uniform local improvement

tax levy assessed against the Benefitting Properties as provided in **Schedule "A"**, attached.

2. The net amount levied under this by-law shall be applied only to the Phase 1 Pavement Refurbishment Project specified by this by-law.
3. This by-law comes into force on the date it is passed.

READ a first time this 06 day of June, 2016;

READ a second time this 06 day of June, 2016;

Unanimous consent for third and final reading;

READ a third time this 06 day of June, 2016.



Mayor



Chief Administrative Officer

Schedule "A" to Bylaw No. 005-16

Total Units of Frontage	3,848.90 feet
Total Estimated Project Cost (including interest at 2.498% per annum)	\$250,000.00
Annual Levy per Unit of Frontage (financed over a period of 15 years at 2.498% per annum)	\$35.33/foot
Total Annual Levy against All Benefitting Properties collectively	\$9,066.00

Schedule A				
Legal	Address	Frontage (Feet)	Levy Per Year	Levy Total Over 20 yrs
10NY-2-1	4529 - 51 St	63.96	\$ 150.66	\$ 2,259.87
10NY-2-2	4525 - 51 St	64.96	\$ 153.01	\$ 2,295.20
10NY-2-3	4521 - 51 St	64.96	\$ 153.01	\$ 2,295.20
10NY-2-4	4517 - 51 St	64.96	\$ 153.01	\$ 2,295.20
10NY-2-5	4513 - 51 St	64.96	\$ 153.01	\$ 2,295.20
10NY-2-6	4509 - 51 St	64.96	\$ 153.01	\$ 2,295.20
10NY-2-7	4505 - 51 St	64.96	\$ 153.01	\$ 2,295.20
10NY-2-8	4503 - 51 St	64.96	\$ 153.01	\$ 2,295.20
10NY-2-9	4405 - 51 St	63.96	\$ 150.66	\$ 2,259.87
10NY-2-10	4403 - 51 St	63.96	\$ 150.66	\$ 2,259.87
1885CL-4-1	4532 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-2	4528 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-3	4526 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-4	4522 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-5	4520 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-6	4516 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-7	4512 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-8	4508 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-9	4506 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-Lot 10 & North Half of Lot 11	4504 - 51 St	75	\$ 176.66	\$ 2,649.94
1885CL-4-South Half of Lot 11 & North Half of Lot 12	4406 - 51 St	50	\$ 117.78	\$ 1,766.63
1885CL-4-South half of Lot 12 & All Lot 13	4404 - 51 St	72	\$ 169.60	\$ 2,543.94
5064ET-5-24	4809 - 52 St	65.75	\$ 154.87	\$ 2,323.11
5064ET-5-Lot 23,Southerly 15.75 feet in perpendicular width throughout Lot 24	4805 - 52 St	65.75	\$ 154.87	\$ 2,323.11
5064ET-5-22	4803 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-21	4723 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-20	4719 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-19	4715 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-18	4711 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-17	4707 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-16	4705 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-15	4703 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-14	4605 - 52 St	50	\$ 117.78	\$ 1,766.63
5064ET-5-13	4603 - 52 St	50	\$ 117.78	\$ 1,766.63
6095HW-4-26	4531 - 52 St	50	\$ 117.78	\$ 1,766.63
6095HW-4-25	4529 - 52 St	50	\$ 117.78	\$ 1,766.63
6095HW-4-24	4525 - 52 St	50	\$ 117.78	\$ 1,766.63
6095HW-4-23	4521 - 52 St	50	\$ 117.78	\$ 1,766.63
6095HW-4-22	4517 - 52 St	50	\$ 117.78	\$ 1,766.63
6336ET-4-16	4515 - 52 St	50	\$ 117.78	\$ 1,766.63

Schedule A				
Legal	Address	Frontage (Feet)	Levy Per Year	Levy Total Over 20 yrs
6336ET-4-North half of Lot 15	4509 - 52 St	50	\$ 117.78	\$ 1,766.63
6336ET-4-South half of Lot 15	4507 - 52 St	50	\$ 117.78	\$ 1,766.63
6095HW-4-19	4505 - 52 St	49.8	\$ 117.30	\$ 1,759.56
6095HW-4-18	4503 - 52 St	49	\$ 115.42	\$ 1,731.29
6095HW-4-17	4407 - 52 St	49	\$ 115.42	\$ 1,731.29
6095HW-4-16	4405 - 52 St	49	\$ 115.42	\$ 1,731.29
6095HW-4-14	4403 - 52 St	50	\$ 117.78	\$ 1,766.63
7620650-10-12A	4810 - 52 St	50.9	\$ 119.90	\$ 1,798.43
7620650-10-11A	4808 - 52 St	50.9	\$ 119.90	\$ 1,798.43
7620650-10-10A	4804 - 52 St	77.5	\$ 182.55	\$ 2,738.27
6319KS-10-9	4722 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-8	4718 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-7	4716 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-6	4712 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-5	4708 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-4	4706 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-3	4704 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-2	4606 - 52 St	50	\$ 117.78	\$ 1,766.63
6319KS-10-1	4604 - 52 St	51	\$ 120.13	\$ 1,801.96
1821HW-7-12	4532 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-11	4530 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-10	4526 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-9	4522 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-8	4518 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-Lot 7 & North half of Lot 6	4516 - 52 St	75	\$ 176.66	\$ 2,649.94
1821HW-7-Lot 5,South half of Lot 6	4508 - 52 St	75	\$ 176.66	\$ 2,649.94
1821HW-7-4	4506 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-3	4504 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-2	4408 - 52 St	50	\$ 117.78	\$ 1,766.63
1821HW-7-North half of Lot 1	4406 - 52 St	48.35	\$ 113.89	\$ 1,708.33
1821HW-7-South half of Lot 1	4404 - 52 St	48.35	\$ 113.89	\$ 1,708.33
	Totals--->	3848.9	\$ 9,066.09	\$ 135,991.37