

**BYLAW #002-18
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE
FOR THE 2018 TAXATION YEAR.**

WHEREAS

the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 15, 2018; and

WHEREAS

it is estimated that total revenue from all sources for municipal requirements as set out in the 2018 budget for the Town of Smoky Lake total: \$ 4,773,352
and

WHEREAS

the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 3,847,604

and the balance of: \$ 925,747
is to be raised by general municipal taxation

WHEREAS

the requisitions are:

WHEREAS

Alberta School Foundation (ASFF)		
Residential & Farmland equals	\$	174,177.06
Non-Residential equals	\$	69,248.56
Machinery & Equipment equals	\$	-
Total	\$	243,425.61

WHEREAS

Lakeland RC Separate School Board (RCSSD)		
Residential & Farmland equals	\$	17,572.54
Non-Residential equals	\$	749.24
Machinery & Equipment equals	\$	-
Total	\$	18,321.78

WHEREAS

Smoky Lake Foundation equals	\$	65,810.00
Total	\$	65,810.00

WHEREAS

the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.85000 shall be levied against all properties, with the exception of Machinery & Equipment; and

WHEREAS

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:



	Assessment
Residential	71,411,000
Vacant Residential	1,113,900
Farmland	98,200
Farm buildings (was vacant farmland)	4,880
Non-Residential	20,670,670
Machinery & equipment	67,500
Total	93,366,150

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Tax Rate	Tax Levy
Improved Residential	71,411,000	8.30000	\$ 592,711.30
Vacant Residential	1,113,900	8.30000	\$ 9,245.37
Grant in Lieu Residential	0	8.30000	\$ -
Farmland	98,200	22.78932	\$ 2,237.91
Farm buildings (was vacant farmland)	4,880	22.78932	\$ 111.21
Non-Residential	14,996,030	15.50000	\$ 232,438.47
Grant in Lieu Non Residential	1,450,500	15.50000	\$ 22,482.75
General Municipal Tax Only	1,231,840	15.50000	\$ 19,093.52
Linear	2,992,300	15.50000	\$ 46,380.65
Machinery & Equipment	67,500	15.50000	\$ 1,046.25
TOTAL	93,366,150		\$ 925,747.43
School Foundations			
Residential & Farmland	72,627,980	2.64018	\$ 191,750.94
Non-Residential	19,428,230	3.60292	\$ 69,998.36
TOTAL	92,056,210		\$ 261,749.30
Senior Foundation	92,087,210	0.71465	\$ 65,810.00
Recreation	93,288,050	0.85000	\$ 79,294.84
TAX RATE SUMMARY			
DIP Provincial	3,056,900	0.034178	\$ 104.48
Improved Residential	71,411,000	12.50483	\$ 892,982.42
Vacant Residential	1,113,900	12.50483	\$ 13,929.13
Farmland	98,200	26.99415	\$ 2,650.83
Farm Buildings	4,880	26.99415	\$ 131.73
Non-Residential	20,670,670	20.66757	\$ 427,212.52
Machinery & Equipment	67,500	16.21465	\$ 1,094.49
TOTAL			\$ 1,338,105.59

The following 2018 Tax Rates be established:

TAX RATES

0.85000
2.64018
0.71465
8.30000

12.50483

RESIDENTIAL LAND AND IMPROVEMENTS (ASFF)

Mills on the dollar - Recreation
Mills on the dollar - Alberta School Foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.85000
2.64018
0.71465
8.30000

12.50483

Mills on the dollar - Recreation
Mills on the dollar - Lakeland RCSSF Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

FARMLAND & FARM BUILDINGS (ASFF)

0.85000
2.64018
0.71465
22.78932

26.99415

Mills on the dollar - Recreation
Mills on the dollar - Alberta School Foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

FARMLAND & FARM BUILDINGS (Lakeland RCSSF)

0.85000
2.64018
0.71465
22.78932

26.99415

Mills on the dollar - Recreation
Mills on the dollar - Alberta School Foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.85000
3.60292
0.71465
15.50000

20.66757

Mills on the dollar - Recreation
Mills on the dollar - Alberta School foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

SENIORS VILLAS LAND AND IMPROVEMENT

8.30000
0.85000

9.15000

Mills on the dollar - General Municipal Purposes
Mills on the dollar - Recreation

MILLS TOTAL

MACHINERY AND EQUIPMENT

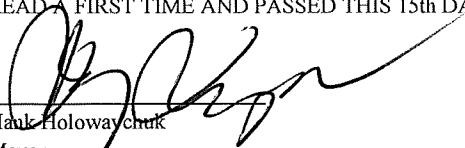
0.71465
15.50000

16.21465

Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

READ A FIRST TIME AND PASSED THIS 15th DAY OF May, 2018.




Hank Holowaychuk
Mayor




Adam Kozakiewicz
Chief Administrative Officer

READ A SECOND TIME AND PASSED THIS 15th DAY OF May, 2018

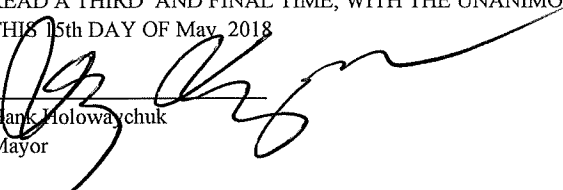


Hank Holowaychuk
Mayor

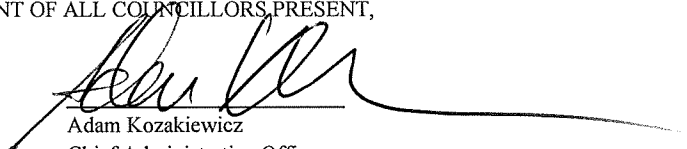


Adam Kozakiewicz
Chief Administrative Officer

READ A THIRD AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT,
THIS 15th DAY OF May, 2018



Hank Holowaychuk
Mayor



Adam Kozakiewicz
Chief Administrative Officer

