

**BYLAW #006-17
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE
FOR THE 2017 TAXATION YEAR.**

WHEREAS

the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 26, 2017; and

WHEREAS

it is estimated that total revenue from all sources for municipal requirements as set out in the 2017 budget for the Town of Smoky Lake total: \$ 3,329,193
and

WHEREAS

the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 2,440,513

and the balance of: \$ 888,680
is to be raised by general municipal taxation

WHEREAS

the requisitions are:

WHEREAS

Alberta School Foundation (ASFF)
Residential & Farmland equals 174,177
Non-Residential equals 69,249
Machinery & Equipment equals 0

Total **243,426**

WHEREAS

Lakeland RC Separate School Board (RCSSD)
Residential & Farmland equals 17,573
Non-Residential equals 749
Machinery & Equipment equals 0

Total **18,322**

WHEREAS

Smoky Lake Foundation equals **67,329**

Total **67,329**

WHEREAS

the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.70603 shall be levied against all properties, with the exception of Machinery & Equipment; and

WHEREAS

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	69,644,930
Vacant Residential	1,115,100
Farmland	98,200
Farm buildings (was vacant farmland)	6,050
Non-Residential	20,136,380
Machinery & equipment	66,700
Total	91,067,360

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Tax Rate	Tax Levy
Improved Residential	69,644,930	8.10000	\$564,124
Vacant Residential	1,115,100	8.10000	\$9,032
Grant in Lieu Residential	0	8.10000	\$0
Farmland	98,200	22.78932	\$2,238
Farm buildings (was vacant farmland)	6,050	22.78932	\$138
Non-Residential	14,576,000	15.50000	\$225,928
Grant in Lieu Non Residential	1,401,400	15.50000	\$21,722
General Municipal Tax Only	1,193,270	15.50000	\$18,496
Linear	2,965,710	15.50000	\$45,969
Machinery & Equipment	66,700	15.50000	\$1,034

TOTAL	91,067,360		\$888,680
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School Foundations

Residential & Farmland	70,864,280	2.70587	\$191,750
Non-Residential	18,943,110	3.69518	\$69,998
TOTAL	89,807,390		\$261,748

Senior Foundation	89,874,090	0.74915	\$67,329
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Recreation	91,000,660	0.70603	\$64,249
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TAX RATE SUMMARY

Improved Residential	69,644,930	12.26105	\$853,920
Vacant Residential	1,115,100	12.26105	\$13,672
Farmland	98,200	26.95037	\$2,647
Farm Buildings	6,050	26.95037	\$163
Non-Residential	20,136,380	20.65036	\$415,823
Machinery & Equipment	66,700	16.24915	\$1,084

TOTAL	91,067,360		\$1,287,309
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The following 2017 Tax Rates be established:

TAX RATES

0.70603
2.70587
0.74915
8.10000

12.26105

RESIDENTIAL LAND AND IMPROVEMENTS (ASFF)

Mills on the dollar - Recreation
Mills on the dollar - Alberta School Foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.70603
2.70587
0.74915
8.10000

12.26105

Mills on the dollar - Recreation
Mills on the dollar - Lakeland RCSSF Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

FARMLAND & FARM BUILDINGS (ASFF)

0.70603
2.70587
0.74915
22.78932

26.95037

Mills on the dollar - Recreation
Mills on the dollar - Alberta School Foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

FARMLAND & FARM BUILDINGS (Lakeland RCSSF)

0.70603
2.70587
0.74915
22.78932

26.95037

Mills on the dollar - Recreation
Mills on the dollar - Alberta School Foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.70603
3.69518
0.74915
15.50000

20.65036

Mills on the dollar - Recreation
Mills on the dollar - Alberta School foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

SENIORS VILLAS LAND AND IMPROVEMENT

8.10000
0.70603

8.80603

Mills on the dollar - General Municipal Purposes
Mills on the dollar - Recreation

MILLS TOTAL

MACHINERY AND EQUIPMENT

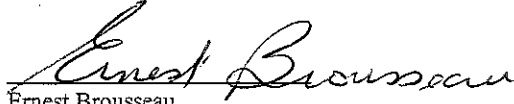
0.74915
15.50000

16.24915

Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

READ A FIRST TIME AND PASSED THIS 26th DAY OF MAY, 2017

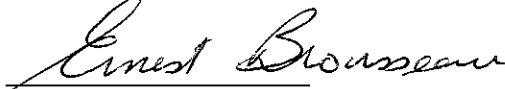


Ernest Brousseau
Mayor



Adam Kozakiewicz
Chief Administrative Officer

READ A SECOND TIME AND PASSED THIS 26th DAY OF MAY, 2017



Ernest Brousseau
Mayor

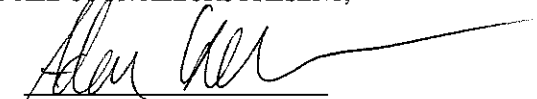


Adam Kozakiewicz
Chief Administrative Officer

READ A THIRD AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT,
THIS 26TH DAY OF MAY, 2017



Ernest Brousseau
Mayor



Adam Kozakiewicz
Chief Administrative Officer