

**BYLAW 002-14
OF THE TOWN OF SMOKY LAKE
TAX RATE BYLAW**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE
FOR THE 2014 TAXATION YEAR.**

WHEREAS

the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 21, 2014; and

WHEREAS

it is estimated that total revenue from all sources for municipal requirements as set out in the 2014 budget for the Town of Smoky Lake total: \$ 3,709,624
and

WHEREAS

the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 2,813,545

and the balance of: \$ 896,079
is to be raised by general municipal taxation

WHEREAS

the requisitions are:

WHEREAS

Alberta School Foundation (ASFF)	
Residential & Farmland equals	169,296
Non-Residential equals	64,536
Machinery & Equipment equals	0
Total	233,832

WHEREAS

Lakeland RC Separate School Board (RCSSD)	
Residential & Farmland equals	17,080
Non-Residential equals	698
Machinery & Equipment equals	0
Total	17,778

WHEREAS

Smoky Lake Foundation equals	77,876
Total	77,876

WHEREAS

the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.70603 shall be levied against all properties, with the exception of Machinery & Equipment; and



WHEREAS

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	74,296,600
Vacant Residential	1,419,200
Farmland	98,200
Farm buildings (was vacant farmland)	6,000
Non-Residential	17,659,970
Machinery & equipment	65,700
Total	93,545,670

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Tax Rate	Tax Levy
Improved Residential	72,503,900	8.20416	\$594,833.23
Vacant Residential	1,419,200	8.20416	\$11,643.34
Grant in Lieu Residential	409,600	8.20416	\$3,360.42
Seniors Foundation	1,383,100	8.20416	\$11,347.17
Farmland	98,200	22.78932	\$2,237.91
Farm buildings (was vacant farmland)	6,000	22.78932	\$136.74
Non-Residential	12,357,700	15.37430	\$189,990.95
Grant in Lieu Non Residential	2,501,400	15.37430	\$38,457.27
Linear	2,800,870	15.37430	\$43,061.41
Machinery & Equipment	65,700	15.37430	\$1,010.09
TOTAL	93,545,670		\$896,078.52

School Foundations

Residential & Farmland	74,436,900	2.50381	\$186,375.70
Non-Residential	17,659,970	3.69391	\$65,234.37
TOTAL	92,096,870		\$251,610.07

Senior Foundation	Total	92,162,570	0.84498	\$77,875.87
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Recreation	Total	93,479,970	0.70603	\$66,000.00
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TAX RATE SUMMARY

Improved Residential	72,913,500	12.25898	\$893,845.15
Vacant Residential	1,419,200	12.25898	\$17,397.94
Senior Housing Foundation	1,383,100	8.91019	\$12,323.68
Farmland	98,200	26.84415	\$2,636.10
Farm Buildings	6,000	26.84415	\$161.06
Non-Residential	17,659,970	20.61923	\$364,134.91
Machinery & Equipment	65,700	16.21928	\$1,065.61
TOTAL	93,545,670		\$1,291,564.46

The following 2014 Tax Rates be established:

TAX RATES RESIDENTIAL LAND AND IMPROVEMENTS (ASFF)

0.70603	Mills on the dollar - Recreation
2.50381	Mills on the dollar - Alberta School Foundation Fund
0.84498	Mills on the dollar - Smoky Lake Foundation
<u>8.20416</u>	Mills on the dollar - General Municipal Purposes

12.25898 MILLS TOTAL

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.70603	Mills on the dollar - Recreation
2.50381	Mills on the dollar - Lakeland RCSSF Fund
0.84498	Mills on the dollar - Smoky Lake Foundation
<u>8.20416</u>	Mills on the dollar - General Municipal Purposes

12.25898 MILLS TOTAL

FARMLAND & FARM BUILDINGS (ASFF)

0.70603	Mills on the dollar - Recreation
2.50381	Mills on the dollar - Alberta School Foundation Fund
0.84498	Mills on the dollar - Smoky Lake Foundation
<u>22.78932</u>	Mills on the dollar - General Municipal Purposes

26.84415 MILLS TOTAL

FARMLAND & FARM BUILDINGS (Lakeland RCSSF)

0.70603	Mills on the dollar - Recreation
2.50381	Mills on the dollar - Alberta School Foundation Fund
0.84498	Mills on the dollar - Smoky Lake Foundation
<u>22.78932</u>	Mills on the dollar - General Municipal Purposes

26.84415 MILLS TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.70603	Mills on the dollar - Recreation
3.69391	Mills on the dollar - Alberta School foundation Fund
0.84498	Mills on the dollar - Smoky Lake Foundation
<u>15.37430</u>	Mills on the dollar - General Municipal Purposes

20.61923 MILLS TOTAL



SENIORS VILLAS LAND AND IMPROVEMENT

8.20416 Mills on the dollar - General Municipal Purposes
0.70603 Mills on the dollar - Recreation


8.91019 MILLS TOTAL

MACHINERY AND EQUIPMENT

0.84498 Mills on the dollar - Smoky Lake Foundation
15.37430 Mills on the dollar - General Municipal Purposes


16.21928 MILLS TOTAL

READ A FIRST TIME AND PASSED THIS 21ST DAY OF MAY, 2014


Ernest Brousseau
Mayor


Harvey
Chief Administrative Officer

READ A SECOND TIME AND PASSED THIS 21ST DAY OF MAY, 2014


Ernest Brousseau
Mayor


Harvey
Chief Administrative Officer

READ A THIRD TIME AND PASSED THIS 21ST DAY OF MAY, 2014


Ernest Brousseau
Mayor


Harvey
Chief Administrative Officer

