

**BYLAW #004/16
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE
FOR THE 2016 TAXATION YEAR.**

WHEREAS

the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 24, 2016; and

WHEREAS

it is estimated that total revenue from all sources for municipal requirements as set out in the 2016 budget for the Town of Smoky Lake total: \$ 3,985,970
and

WHEREAS

the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 3,067,006
and the balance of: \$ 918,964
is to be raised by general municipal taxation

WHEREAS

the requisitions are:

WHEREAS

Alberta School Foundation (ASFF)	
Residential & Farmland equals	175,251
Non-Residential equals	63,195
Machinery & Equipment equals	0
Total	238,446

WHEREAS

Lakeland RC Separate School Board (RCSSD)	
Residential & Farmland equals	17,680
Non-Residential equals	684
Machinery & Equipment equals	0
Total	18,364

WHEREAS

Smoky Lake Foundation equals	65,810
Total	65,810

WHEREAS

the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property shall be applied; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.70603 shall be levied against all properties, with the exception of Machinery & Equipment; and

WHEREAS

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	73,476,320
Vacant Residential	1,227,100
Farmland	98,200
Farm buildings (was vacant farmland)	6,100
Non-Residential	20,029,360
Machinery & equipment	66,700
Total	94,903,780

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Tax Rate	Tax Levy
Improved Residential	73,069,620	8.10000	\$591,864
Vacant Residential	1,227,100	8.10000	\$9,940
Grant in Lieu Residential	406,700	8.10000	\$3,294
Farmland	98,200	22.78932	\$2,238
Farm buildings (was vacant farmland)	6,100	22.78932	\$139
Non-Residential	14,691,130	15.50000	\$227,713
Grant in Lieu Non Residential	1,392,900	15.50000	\$21,590
General Municipal Tax Only	1,213,960	15.50000	\$18,816
Linear	2,731,370	15.50000	\$42,336
Machinery & Equipment	66,700	15.50000	\$1,034
TOTAL	94,903,780		\$918,964

School Foundations

Residential & Farmland	74,401,020	2.53590	\$188,674
Non-Residential	18,435,400	3.69594	\$68,136
TOTAL	92,836,420		\$256,810

Senior Foundation	94,903,780	0.69344	\$65,810
--------------------------	-------------------	----------------	-----------------

Recreation	94,837,080	0.70603	\$66,958
-------------------	-------------------	----------------	-----------------

TAX RATE SUMMARY

Improved Residential	73,476,320	12.03537	\$884,315
Vacant Residential	1,227,100	12.03537	\$14,769
Farmland	98,200	26.72469	\$2,624
Farm Buildings	6,100	26.72469	\$163
Non-Residential	20,029,360	20.59541	\$412,513
Machinery & Equipment	66,700	16.19344	\$1,080
TOTAL	94,903,780		\$1,315,464

The following 2016 Tax Rates be established:

TAX RATES

0.70603
2.53590
0.69344
8.10000

12.03537

RESIDENTIAL LAND AND IMPROVEMENTS (ASFF)

Mills on the dollar - Recreation
Mills on the dollar - Alberta School Foundation Fund
Mills on the dollar - Smoky Lake Foundation
Mills on the dollar - General Municipal Purposes

MILLS TOTAL

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.70603 Mills on the dollar - Recreation
2.53590 Mills on the dollar - Lakeland RCSSF Fund
0.69344 Mills on the dollar - Smoky Lake Foundation
8.10000 Mills on the dollar - General Municipal Purposes

12.03537 **MILLS TOTAL**

FARMLAND & FARM BUILDINGS (ASFF)

0.70603 Mills on the dollar - Recreation
2.53590 Mills on the dollar - Alberta School Foundation Fund
0.69344 Mills on the dollar - Smoky Lake Foundation
22.78932 Mills on the dollar - General Municipal Purposes

26.72469 **MILLS TOTAL**

FARMLAND & FARM BUILDINGS (Lakeland RCSSF)

0.70603 Mills on the dollar - Recreation
2.53590 Mills on the dollar - Alberta School Foundation Fund
0.69344 Mills on the dollar - Smoky Lake Foundation
22.78932 Mills on the dollar - General Municipal Purposes

26.72469 **MILLS TOTAL**

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.70603 Mills on the dollar - Recreation
3.69594 Mills on the dollar - Alberta School foundation Fund
0.69344 Mills on the dollar - Smoky Lake Foundation
15.50000 Mills on the dollar - General Municipal Purposes

20.59541 **MILLS TOTAL**

SENIORS VILLAS LAND AND IMPROVEMENT

8.10000 Mills on the dollar - General Municipal Purposes
0.70603 Mills on the dollar - Recreation

8.80603 **MILLS TOTAL**

MACHINERY AND EQUIPMENT

0.69344 Mills on the dollar - Smoky Lake Foundation
15.50000 Mills on the dollar - General Municipal Purposes

16.19344 **MILLS TOTAL**

READ A FIRST TIME AND PASSED THIS 6th DAY OF MAY, 2016


Ernest Brousseau
Mayor


Adam Kozakiewicz
Chief Administrative Officer

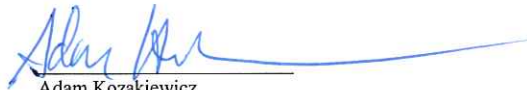
READ A SECOND TIME AND PASSED THIS 24th DAY OF MAY, 2016


Ernest Brousseau
Mayor


Adam Kozakiewicz
Chief Administrative Officer

READ A THIRD TIME AND PASSED THIS 24th DAY OF MAY, 2016


Ernest Brousseau
Mayor


Adam Kozakiewicz
Chief Administrative Officer