

BYLAW #006/15  
TAX RATE BYLAW  
TOWN OF SMOKY LAKE

BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF  
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE  
FOR THE 2015 TAXATION YEAR.

WHEREAS

the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 20, 2015; and

WHEREAS

it is estimated that total revenue from all sources for municipal requirements as set out in the 2015 budget for the Town of Smoky Lake total:     \$   3,852,963  
and

WHEREAS

the estimated municipal revenues and transfers from all sources other than taxation is estimated at:     \$   2,940,065  
and the balance of:                                     \$    912,898  
is to be raised by general municipal taxation

WHEREAS

the requisitions are:

WHEREAS

<b>Alberta School Foundation (ASFF)</b>	
Residential & Farmland equals	168,872
Non-Residential equals	65,051
Machinery & Equipment equals	0
<b>Total</b>	<b>233,923</b>

WHEREAS

<b>Lakeland RC Separate School Board (RCSSD)</b>	
Residential & Farmland equals	17,037
Non-Residential equals	704
Machinery & Equipment equals	0
<b>Total</b>	<b>17,741</b>

WHEREAS

<b>Smoky Lake Foundation equals</b>	<b>65,810</b>
<b>Total</b>	<b>65,810</b>

WHEREAS

the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS

the Council of the Town of Smoky Lake has determined that a recreation tax tax rate of 0.70603 shall be levied against all properties, with the exception of Machinery & Equipment; and

WHEREAS

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:



	Assessment
Residential	73,461,850
Vacant Residential	1,285,900
Farmland	98,200
Farm buildings (was vacant farmland)	6,150
Non-Residential	19,269,800
Machinery & equipment	66,200
<b>Total</b>	<b>94,188,100</b>

**NOW THEREFORE**

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Tax Rate	Tax Levy
Improved Residential	73,045,450	8.20416	\$599,277
Vacant Residential	1,285,900	8.20416	\$10,550
Grant in Lieu Residential	416,400	8.20416	\$3,416
Farmland	98,200	22.78932	\$2,238
Farm buildings (was vacant farmland)	6,150	22.78932	\$140
Non-Residential	13,878,960	15.37430	\$213,379
Grant in Lieu Non Residential	2,573,330	15.37430	\$39,563
Linear	2,817,510	15.37430	\$43,317
Machinery & Equipment	66,200	15.37430	\$1,018
<b>TOTAL</b>	<b>94,188,100</b>		<b>\$912,898</b>
<b>School Foundations</b>			
Residential & Farmland	74,852,100	2.48369	\$185,909
Non-Residential	19,269,800	3.41234	\$65,755
<b>TOTAL</b>	<b>94,121,900</b>		<b>\$251,665</b>
<b>Senior Foundation</b>	<b>94,188,100</b>	<b>0.69871</b>	<b>\$65,810</b>
<b>Recreation</b>	<b>94,121,900</b>	<b>0.70603</b>	<b>\$66,453</b>
<b>TAX RATE SUMMARY</b>			
Improved Residential	73,461,850	12.09259	\$888,344
Vacant Residential	1,285,900	12.09259	\$15,550
Farmland	98,200	26.67775	\$2,620
Farm Buildings	6,150	26.67775	\$164
Non-Residential	19,269,800	20.19138	\$389,084
Machinery & Equipment	66,200	16.07301	\$1,064
<b>TOTAL</b>	<b>94,188,100</b>		<b>\$1,296,826</b>

The following 2015 Tax Rates be established:

TAX RATES	RESIDENTIAL LAND AND IMPROVEMENTS (ASFF)
0.70603	Mills on the dollar - Recreation
2.48369	Mills on the dollar - Alberta School Foundation Fund
0.69871	Mills on the dollar - Smoky Lake Foundation
<u>8.20416</u>	Mills on the dollar - General Municipal Purposes
12.09259	<b>MILLS TOTAL</b>

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.70603	Mills on the dollar - Recreation
2.48369	Mills on the dollar - Lakeland RCSSF Fund
0.69871	Mills on the dollar - Smoky Lake Foundation
<u>8.20416</u>	Mills on the dollar - General Municipal Purposes
<b>12.09259</b>	<b>MILLS TOTAL</b>

FARMLAND & FARM BUILDINGS (ASFF)

0.70603	Mills on the dollar - Recreation
2.48369	Mills on the dollar - Alberta School Foundation Fund
0.69871	Mills on the dollar - Smoky Lake Foundation
<u>22.78932</u>	Mills on the dollar - General Municipal Purposes
<b>26.67775</b>	<b>MILLS TOTAL</b>

FARMLAND & FARM BUILDINGS (Lakeland RCSSF)

0.70603	Mills on the dollar - Recreation
2.48369	Mills on the dollar - Alberta School Foundation Fund
0.69871	Mills on the dollar - Smoky Lake Foundation
<u>22.78932</u>	Mills on the dollar - General Municipal Purposes
<b>26.67775</b>	<b>MILLS TOTAL</b>

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.70603	Mills on the dollar - Recreation
3.41234	Mills on the dollar - Alberta School foundation Fund
0.69871	Mills on the dollar - Smoky Lake Foundation
<u>15.37430</u>	Mills on the dollar - General Municipal Purposes
<b>20.19138</b>	<b>MILLS TOTAL</b>

SENIORS VILLAS LAND AND IMPROVEMENT

8.20416	Mills on the dollar - General Municipal Purposes
<u>0.70603</u>	Mills on the dollar - Recreation
<b>8.91019</b>	<b>MILLS TOTAL</b>

MACHINERY AND EQUIPMENT

0.69871	Mills on the dollar - Smoky Lake Foundation
<u>15.37430</u>	Mills on the dollar - General Municipal Purposes
<b>16.07301</b>	<b>MILLS TOTAL</b>

READ A FIRST TIME AND PASSED THIS 20th DAY OF MAY, 2015

  
Ernest Brousseau  
Mayor

  
Harvey Prockiw  
Chief Administrative Officer


READ A SECOND TIME AND PASSED THIS 20th DAY OF MAY, 2015

  
Ernest Brousseau  
Mayor

  
Harvey Prockiw  
Chief Administrative Officer

READ A THIRD TIME AND PASSED THIS 20th DAY OF MAY, 2015

  
Ernest Brousseau  
Mayor

  
Harvey Prockiw  
Chief Administrative Officer