

**BYLAW #007/13
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE FOR THE 2013 TAXATION YEAR.

WHEREAS the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on April 17, 2013; and

WHEREAS it is estimated that the tax levy for municipal requirements as set out in the 2013 budget for the Town of Smoky Lake to \$ 3,350,539.00 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 2,472,115.89

and the balance of: \$ 878,423.11
is to be raised by general municipal taxation

and

WHEREAS the requisitions are:

WHEREAS

Alberta School Foundation (ASFF)	187,446.00
Residential & Farmland equals	64,590.00
Non-Residential equals	0.00
Machinery & Equipment equals	0.00
Total	252,036.00

WHEREAS

Lakeland RC Separate School Board (RCSSD)	
Residential & Farmland equals	18,911.00
Non-Residential equals	698.00
Machinery & Equipment equals	0.00
Total	19,609.00

WHEREAS

Smoky Lake Foundation equals	54,450.00
Total	54,450.00

WHEREAS the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.72142 shall be levied against all properties, with the exception of Machinery & Equipment; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	72,498,100
Vacant Residential	1,417,000
Farmland	98,200
Farm buildings (was vacant farmland)	5,900
Non-Residential	17,473,550
Machinery & equipment	64,800
Total	91,557,550

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Mill Rate	Tax Levy
Improved Residential	70,742,600	8.20416	\$580,383.26
Vacant Residential	1,417,000	8.20416	\$11,625.29
Grant in Lieu Residential	407,500	8.20416	\$3,343.19
Seniors Foundation	1,348,000	8.20416	\$11,059.20
Farmland	98,200	22.78932	\$2,237.91
Farm buildings (was vacant farmland)	5,900	22.78932	\$134.46
Non-Residential	12,291,000	15.37430	\$188,965.48
Grant in Lieu Non Residential	2,467,900	15.37430	\$37,942.23
Linear	2,714,650	15.37430	\$41,735.84
Machinery & Equipment	64,800	15.37430	\$996.25
TOTAL	91,557,550		\$878,423.11

School Foundations

Residential & Farmland	72,671,200	2.86504	\$208,205.89
Non-Residential	17,473,550	4.08614	\$71,399.37
Total	90,144,750		\$279,605.27

Senior Foundation	90,203,650	0.60363	\$54,450.00
--------------------------	------------	---------	-------------

Recreation	91,486,850	0.72142	\$66,000.00
-------------------	------------	---------	-------------

TAX RATE SUMMARY

Improved Residential	71,150,100	12.39424	\$881,851.72
Vacant Residential	1,417,000	12.39424	\$17,562.64
Senior Housing Foundation	1,348,000	8.92557	\$12,031.67
Farmland	98,200	26.97941	\$2,649.38
Farm Buildings	5,900	26.97941	\$159.18
Non-Residential	17,473,550	20.78549	\$363,196.23
Machinery & Equipment	64,800	15.97793	\$1,035.37
TOTAL	91,557,550		\$1,278,486.19

THE TOWN OF SMOKY LAKE TAX RATE BYLAW #007/13

The following 2013 Tax Rates be established:

TAX RATES	RESIDENTIAL LAND AND IMPROVEMENTS (ASFF)
0.72142	Mills on the dollar - Recreation
2.86504	Mills on the dollar - Alberta School Foundation Fund
0.60363	Mills on the dollar - Smoky Lake Foundation
<u>8.20416</u>	Mills on the dollar - General Municipal Purposes

12.39424 **MILLS TOTAL**
RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.72142 Mills on the dollar - Recreation
2.86504 Mills on the dollar - Lakeland RCSSF Fund
0.60363 Mills on the dollar - Smoky Lake Foundation
8.20416 Mills on the dollar - General Municipal Purposes

12.39424 **MILLS TOTAL**

FARMLAND & FARM BUILDINGS (ASFF)

0.72142 Mills on the dollar - Recreation
2.86504 Mills on the dollar - Alberta School Foundation Fund
0.60363 Mills on the dollar - Smoky Lake Foundation
22.78932 Mills on the dollar - General Municipal Purposes

26.97941 **MILLS TOTAL**

FARMLAND & FARM BUILDINGS (Lakeland RCSSF)

0.72142 Mills on the dollar - Recreation
2.86504 Mills on the dollar - Alberta School Foundation Fund
0.60363 Mills on the dollar - Smoky Lake Foundation
22.78932 Mills on the dollar - General Municipal Purposes

26.97941 **MILLS TOTAL**

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.72142 Mills on the dollar - Recreation
4.08614 Mills on the dollar - Alberta School foundation Fund
0.60363 Mills on the dollar - Smoky Lake Foundation
15.37430 Mills on the dollar - General Municipal Purposes

20.78549 **MILLS TOTAL**

SENIORS VILLAS LAND AND IMPROVEMENT

8.20416 Mills on the dollar - General Municipal Purposes
0.72142 Mills on the dollar - Recreation

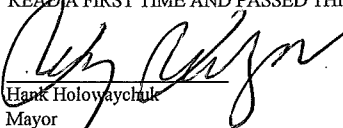
8.92557 **MILLS TOTAL**

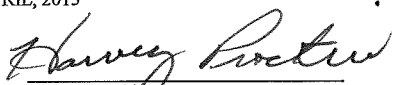
MACHINERY AND EQUIPMENT

0.60363 Mills on the dollar - Smoky Lake Foundation
15.37430 Mills on the dollar - General Municipal Purposes

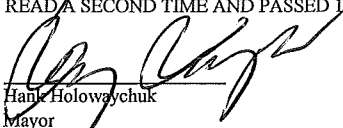
15.97793 **MILLS TOTAL**

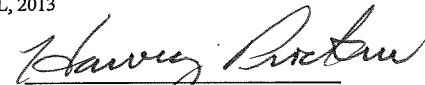
READ A FIRST TIME AND PASSED THIS 17TH DAY OF APRIL, 2013


Hank Holowaychuk
Mayor

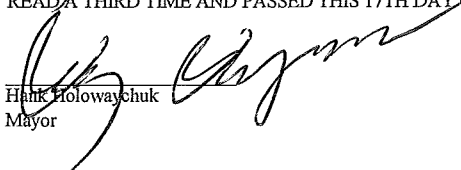

Harvey Prockiw
Chief Administrative Officer


READ A SECOND TIME AND PASSED 17TH DAY OF APRIL, 2013


Hank Holowaychuk
Mayor


Harvey Prockiw
Chief Administrative Officer

READ A THIRD TIME AND PASSED THIS 17TH DAY OF APRIL, 2013


Hank Holowaychuk
Mayor


Harvey Prockiw
Chief Administrative Officer