

Expired

BYLAW #003/11  
TAX RATE BYLAW  
TOWN OF SMOKY LAKE

BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE FOR THE 2011 TAXATION YEAR.

WHEREAS the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 18, 2011; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Smoky Lake for 2010 total: \$ 4,611,148.32 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 3,797,148.32 and the balance of: \$ 814,000.00 is to be raised by general municipal taxation

and

WHEREAS the requisitions are:

**Alberta School Foundation (ASFF)**

Residential & Farmland equals	166,677.57
Non-Residential equals	61,716.61
Machinery & Equipment equals	0.00
<b>Total</b>	<b>228,394.18</b>

**Lakeland RC Separate School Board (RCSSD)**

Residential & Farmland equals	17,567.72
Non-Residential equals	492.92
Machinery & Equipment equals	0.00
<b>Total</b>	<b>18,060.64</b>

**Smoky Lake Foundation equals**

	51,565.50
<b>Total</b>	<b>51,565.50</b>

WHEREAS the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.50 shall be levied against all properties, with the exception of Machinery & Equipment; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	75,804,700
Vacant Residential	2,024,200
Farmland	98,200
Farm buildings (was vacant farmland)	5,800
Non-Residential	17,295,130
Machinery & equipment	67,700

*[Handwritten signature]* ACC

**NOW THEREFORE**

Total	95,295,730
-------	------------

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Mill Rate	Tax Levy
Improved Residential	74,020,600	7.31142	\$541,195.54
Vacant Residential	2,024,200	7.31142	\$14,799.77
Grant in Lieu Residential	411,800	7.31142	\$3,010.84
Seniors Foundation	1,372,300	7.31142	\$10,033.46
Farmland	98,200	7.31142	\$717.98
Farm buildings (was vacant farmland)	5,800	7.31142	\$42.41
Non-Residential	12,135,200	14.06453	\$170,675.85
Grant in Lieu Non Residential	2,493,800	14.06453	\$35,074.12
Linear	2,666,130	14.06453	\$37,497.86
Machinery & Equipment	67,700	14.06453	\$952.17
<b>TOTAL</b>	<b>95,295,730</b>		<b>\$814,000.00</b>

**School Foundations**

Residential & Farmland \$	76,560,600	2.48352	\$190,140.07
Non-Residential	17,295,130	3.25610	\$56,314.75
Total	93,855,730		\$246,454.82

<b>Senior Foundation</b>	Total	93,923,430	0.54902	\$51,565.50
--------------------------	-------	------------	---------	-------------

<b>Recreation</b>	Total	95,228,030	0.50	\$48,000.00
-------------------	-------	------------	------	-------------

**TAX RATE SUMMARY**

Improved Residential	74,438,200	10.84801	\$807,506.44
Vacant Residential	2,024,200	10.84801	\$21,958.54
Senior Housing Foundation	1,372,300	7.81547	\$10,725.17
Farmland	98,200	10.84801	\$1,065.27
Non-Residential	17,295,130	18.37370	\$317,775.56
Machinery & Equipment	67,700	14.61354	\$989.34
<b>TOTAL</b>	<b>95,295,730</b>		<b>\$1,160,020.32</b>

**THE TOWN OF SMOKY LAKE TAX RATE BYLAW #003/11**

The following 2011 Tax Rates be established:

**MILL RATES**

0.50405	Mills on the dollar - Recreation
2.48352	Mills on the dollar - Alberta School Foundation Fund
0.54902	Mills on the dollar - Smoky Lake Foundation
7.31142	Mills on the dollar - General Municipal Purposes

10.84801 MILLS TOTAL

**RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)**

0.50405	Mills on the dollar - Recreation
2.48352	Mills on the dollar - Lakeland RCSSF Fund
0.54902	Mills on the dollar - Smoky Lake Foundation
7.31142	Mills on the dollar - General Municipal Purposes

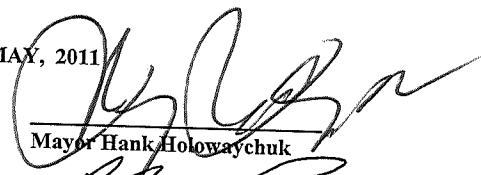
10.84801 MILLS TOTAL

**NON-RESIDENTIAL LAND AND IMPROVEMENTS**

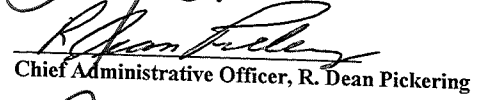
0.50405	Mills on the dollar - Recreation
---------	----------------------------------

14.61354 MILLS TOTAL

READ A FIRST TIME THIS 18th DAY OF MAY, 2011

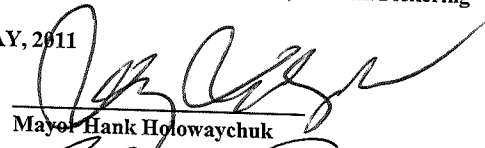


Mayor Hank Holowaychuk

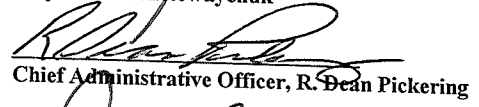


Chief Administrative Officer, R. Dean Pickering

READ A SECOND TIME THIS 18th DAY OF MAY, 2011

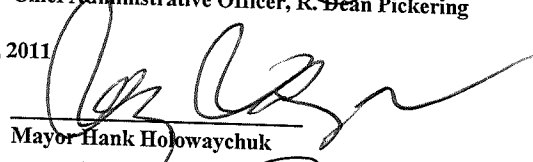


Mayor Hank Holowaychuk

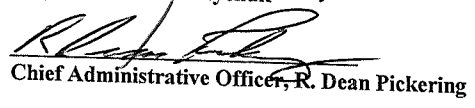


Chief Administrative Officer, R. Dean Pickering

READ A THIRD TIME THIS 1st DAY OF JUNE, 2011



Mayor Hank Holowaychuk



Chief Administrative Officer, R. Dean Pickering