

**BYLAW #004/10
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

Expired

BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE FOR THE 2010 TAXATION YEAR.

WHEREAS the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on April 7, 2010; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Smoky Lake for 2010 total: \$4,005,270.10
and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$3,191,239.34

and the balance of: \$ (814,030.76)
is to be raised by general municipal taxation

and

WHEREAS the requisitions are:

| | | |
|---------|---|---------|
| WHEREAS | Alberta School Foundation (ASFF) | |
| | Residential & Farmland equals | 148,819 |
| | Non-Residential equals | 61,588 |
| | Machinery & Equipment equals | 0 |
| | <hr/> | |
| | Total | 210,407 |

| | | |
|---------|--|--------|
| WHEREAS | Lakeland RC Separate School Board (RCSSD) | |
| | Residential & Farmland equals | 15,685 |
| | Non-Residential equals | 492 |
| | Smoky Lake Foundation equals | 51,000 |
| | <hr/> | |
| | Total | 67,177 |

WHEREAS the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a tax rate of 0.25 shall be levied against all properties, with the exception of Machinery & Equipment, for the sole purpose of establishing a recreation facility reserve; and

WHEREAS the Council is authorized to classify assessed property, and to

establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

| | Assessment |
|--------------------------------------|-------------------|
| Residential | 76,053,400 |
| Vacant Residential | 2,090,300 |
| Farmland | 98,200 |
| Farm buildings (was vacant farmland) | 5,800 |
| Non-Residential | 16,516,260 |
| Machinery & equipment | <u>67,700</u> |
| Total | 94,831,660 |

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

| | Assessment | Tax Rate | Tax Levy |
|--------------------------------------|-------------------|-------------------|---------------------|
| Improved Residential | 74,269,500 | 7.28228 | \$540,851.18 |
| Vacant Residential | 2,090,300 | 7.28228 | \$15,222.15 |
| Grant in Lieu Residential | 410,000 | 7.28228 | \$2,985.73 |
| Seniors Foundation | 1,373,900 | 7.28228 | \$10,005.12 |
| Farmland | 98,200 | 7.28228 | \$715.12 |
| Farm buildings (was vacant farmland) | 5,800 | 7.28228 | \$42.24 |
| Non-Residential | 11,494,900 | 14.72563 | \$169,269.62 |
| Grant in Lieu Non Residential | 2,342,700 | 14.72563 | \$34,497.73 |
| Linear | 2,678,660 | 14.72563 | \$39,444.95 |
| Machinery & Equipment | 67,700 | 14.72563 | \$996.93 |
| TOTAL | 94,831,660 | | \$814,030.76 |
| School Foundations | | | |
| Residential & Farmland \$ | 76,873,800 | 2.06324 | \$158,609.22 |
| Non-Residential | 16,516,260 | 4.11566 | \$67,975.38 |
| Total | 93,390,060 | | \$226,584.60 |
| Senior Foundation | Total | 93,457,760 | 0.57321 |
| | | | \$53,571.25 |
| Recreation | Total | 94,831,660 | 0.25000 |
| | | | \$23,707.91 |

TAX RATE SUMMARY

| | | | |
|---------------------------|------------|----------|--------------|
| Improved Residential | 74,685,300 | 10.16915 | \$759,485.94 |
| Vacant Residential | 2,090,300 | 10.16915 | \$21,256.57 |
| Senior Housing Foundation | 1,373,900 | 7.53228 | \$10,348.60 |

| | | | |
|-----------------------|-------------------|----------|-----------------------|
| Farmland | 98,200 | 10.16915 | \$998.61 |
| Non-Residential | 16,516,260 | 19.66492 | \$324,790.95 |
| Machinery & Equipment | 67,700 | 15.54926 | \$1052.68 |
| TOTAL | 94,831,660 | | \$1,117,933.20 |

THE TOWN OF SMOKY LAKE TAX RATE BYLAW #004/10

The following 2010 Tax Rates be established:

MILL RATES

RESIDENTIAL LAND AND IMPROVEMENTS

| | |
|----------|--|
| 0.25000 | Mills on the dollar - Recreation |
| 2.06324 | Mills on the dollar - Alberta School Foundation Fund |
| 0.57321 | Mills on the dollar - Smoky Lake Foundation |
| 7.28228 | Mills on the dollar - General Municipal Purposes |
| 10.16915 | MILLS TOTAL |

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

| | |
|----------|--|
| 0.25000 | Mills on the dollar - Recreation |
| 2.06324 | Mills on the dollar - Lakeland RCSSF Fund |
| 0.57321 | Mills on the dollar - Smoky Lake Foundation |
| 7.28228 | Mills on the dollar - General Municipal Purposes |
| 10.16915 | MILLS TOTAL |

NON-RESIDENTIAL LAND AND IMPROVEMENTS

| | |
|----------|--|
| 0.25000 | Mills on the dollar - Recreation |
| 4.11566 | Mills on the dollar - Alberta School foundation Fund |
| 0.57321 | Mills on the dollar - Smoky Lake Foundation |
| 14.72563 | Mills on the dollar - General Municipal Purposes |
| 19.66492 | MILLS TOTAL |

SENIORS VILLAS LAND AND IMPROVEMENT


| | |
|---------|--|
| 7.28228 | Mills on the dollar - General Municipal Purposes |
| 0.25000 | Mills on the Dollar - Recreation |
| 7.53228 | MILLS TOTAL |

MACHINERY AND EQUIPMENT

| | |
|----------|--|
| 0.57321 | Mills on the dollar - Smoky Lake Foundation |
| 14.72563 | Mills on the dollar - General Municipal Purposes |
| 0.25000 | Mills on the dollar - Recreation |
| 15.54926 | MILLS TOTAL |


Minimum Tax Revenue - \$3484


READ A FIRST TIME THIS 7th DAY OF, April 2010


Mayor Dave Franchuk *for* Town Manager Colum McCready

READ A SECOND TIME THIS 5th DAY OF, May 2010

READ A THIRD TIME THIS 5th DAY OF, May 2010


Dave Franchuk
Mayor


Pat Eliaschuk
Acting Town Manager



THE TOWN OF SMOKY LAKE TAX RATE BYLAW #004/10

expired

The following 2010 Tax Rates be established:

MILL RATE RESIDENTIAL LAND AND IMPROVEMENTS

- 0.25000 Mills on the dollar - Recreation
- 2.06324 Mills on the dollar - Alberta School Foundation Fund
- 0.57321* ~~0.57363~~ Mills on the dollar - Smoky Lake Foundation
- 7.28228 Mills on the dollar - General Municipal Purposes

10.16915 ~~10.16915~~ MILLS TOTAL
10.16873

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

- 0.25000 Mills on the dollar - Recreation
- 2.06324 Mills on the dollar - Lakeland RCSSF Fund
- 0.57321* ~~0.57363~~ Mills on the dollar - Smoky Lake Foundation
- 7.28228 Mills on the dollar - General Municipal Purposes

10.16915 ~~10.16915~~ MILLS TOTAL
10.16873

NON-RESIDENTIAL LAND AND IMPROVEMENTS

- 0.25000 Mills on the dollar - Recreation
- 4.11566 Mills on the dollar - Alberta School foundation Fund
- 0.57321* ~~0.57363~~ Mills on the dollar - Smoky Lake Foundation
- 14.72563 Mills on the dollar - General Municipal Purposes

19.66492 ~~19.66492~~ MILLS TOTAL
19.66450

SENIORS VILLAS LAND AND IMPROVEMENT

- 7.28228 Mills on the dollar - General Municipal Purposes
- 0.25000 Mills on the Dollar - Recreation

7.53228 MILLS TOTAL

MACHINERY AND EQUIPMENT

- 0.57321* ~~0.57363~~ Mills on the dollar - Smoky Lake Foundation
- 14.72563 Mills on the dollar - General Municipal Purposes
- 0.25000 Mills on the dollar - Recreation

15.54926 ~~15.54926~~ MILLS TOTAL
15.54884

Minimum Tax Revenue - \$2,836.00

READ A FIRST TIME THIS _____ DAY OF, _____ 2010

READ A SECOND TIME THIS _____ DAY OF, _____ 2010

READ A THIRD TIME THIS _____ DAY OF, _____ 2010

Mayor David Franchuk

Town Manager, Colum Mc Cready