

expired

BYLAW #004/12
TAX RATE BYLAW
TOWN OF SMOKY LAKE

BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE FOR THE 2012 TAXATION YEAR.

WHEREAS the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 16, 2012; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Smoky Lake for 2012 total: \$ 5,539,267.00 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 4,687,301.00 and the balance of: \$ 851,966.00 is to be raised by general municipal taxation

and

WHEREAS the requisitions are:

Alberta School Foundation (ASFF)	
Residential & Farmland equals	187,446.00
Non-Residential equals	64,590.00
Machinery & Equipment equals	0.00
<u>Total</u>	<u>252,036.00</u>

Lakeland RC Separate School Board (RCSSD)	
Residential & Farmland equals	18,911.00
Non-Residential equals	698.00
Machinery & Equipment equals	0.00
<u>Total</u>	<u>19,609.00</u>

Smoky Lake Foundation equals	54,450.00
<u>Total</u>	<u>54,450.00</u>

WHEREAS the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.49886 shall be levied against all properties, with the exception of Machinery & Equipment; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	76,754,300
Vacant Residential	1,503,200
Farmland	98,200
Farm buildings (was vacant farmland)	5,900
Non-Residential	17,858,230
Machinery & equipment	62,900
<u>Total</u>	<u>96,282,730</u>

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

ROP *[Signature]*

	Assessment	Mill Rate	Tax Levy
Improved Residential	74,981,200	7.59644	\$569,590.19
Vacant Residential	1,503,200	7.59644	\$11,418.97
Grant in Lieu Residential	425,100	7.59644	\$3,229.25
Seniors Foundation	1,348,000	7.59644	\$10,240.00
Farmland	98,200	22.78932	\$2,237.91
Farm buildings (was vacant farmland)	5,900	22.78932	\$134.46
Non-Residential	12,673,600	14.23546	\$180,414.51
Grant in Lieu Non Residential	2,479,600	14.23546	\$35,298.24
Linear	2,705,030	14.23546	\$38,507.34
Machinery & Equipment	62,900	14.23546	\$895.41
TOTAL	96,282,730		\$851,966.27

School Foundations

Residential & Farmland	77,013,600	2.67950	\$206,357.94
Non-Residential	17,858,230	3.65600	\$65,289.69
Total	94,871,830		\$271,647.63

Senior Foundation	Total	94,928,830	0.57359	\$54,450.00
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Recreation	Total	96,213,930	0.49889	\$48,000.00
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TAX RATE SUMMARY

Improved Residential	75,406,300	11.34842	\$855,742.05
Vacant Residential	1,503,200	11.34842	\$17,058.94
Senior Housing Foundation	1,348,000	8.09533	\$10,912.50
Farmland	98,200	26.54130	\$2,606.36
Farm Buildings	5,900	26.54130	\$156.59
Non-Residential	17,858,230	18.96393	\$338,662.30
Machinery & Equipment	62,900	14.80905	\$931.49
TOTAL	96,282,730		\$1,226,070.23

THE TOWN OF SMOKY LAKE TAX RATE BYLAW #004/12

The following 2012 Tax Rates be established:

MILL RATES RESIDENTIAL LAND AND IMPROVEMENTS (ASFF)

0.49889	Mills on the dollar - Recreation
2.67950	Mills on the dollar - Alberta School Foundation Fund
0.57359	Mills on the dollar - Smoky Lake Foundation
7.59644	Mills on the dollar - General Municipal Purposes

11.34842 MILLS TOTAL

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

0.49889	Mills on the dollar - Recreation
2.67950	Mills on the dollar - Lakeland RCSSF Fund
0.57359	Mills on the dollar - Smoky Lake Foundation
7.59644	Mills on the dollar - General Municipal Purposes

11.34842 MILLS TOTAL

FARMLAND & FARM BUILDINGS (ASFF)

0.49889	Mills on the dollar - Recreation
2.67950	Mills on the dollar - Alberta School Foundation Fund
0.57359	Mills on the dollar - Smoky Lake Foundation
22.78932	Mills on the dollar - General Municipal Purposes

26.54130 MILLS TOTAL

FARMLAND & FARM BUILDINGS (Lakeland RCSSF)

0.49889	Mills on the dollar - Recreation
2.67950	Mills on the dollar - Alberta School Foundation Fund
0.57359	Mills on the dollar - Smoky Lake Foundation
22.78932	Mills on the dollar - General Municipal Purposes

26.54130 MILLS TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

0.49889	Mills on the dollar - Recreation
3.65600	Mills on the dollar - Alberta School foundation Fund
0.57359	Mills on the dollar - Smoky Lake Foundation
14.23546	Mills on the dollar - General Municipal Purposes

18.96393 MILLS TOTAL

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SENIORS VILLAS LAND AND IMPROVEMENT

7.59644 Mills on the dollar - General Municipal Purposes
0.49889 Mills on the Dollar - Recreation

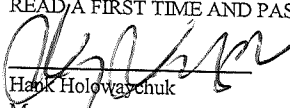
8.09533 MILLS TOTAL

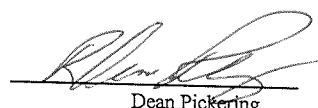
MACHINERY AND EQUIPMENT

0.57359 Mills on the dollar - Smoky Lake Foundation
14.23546 Mills on the dollar - General Municipal Purposes

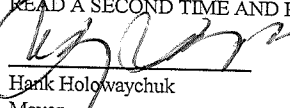
14.80905 MILLS TOTAL


READ A FIRST TIME AND PASSED THIS 16th DAY OF MAY, 2012.


Hank Holowaychuk
Mayor

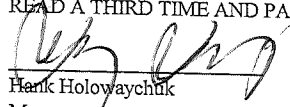

Dean Pickering
Chief Administrative Officer


READ A SECOND TIME AND PASSED THIS 6th DAY OF JUNE, 2012.


Hank Holowaychuk
Mayor


Dean Pickering
Chief Administrative Officer

READ A THIRD TIME AND PASSED THIS 6th DAY OF JUNE, 2012.


Hank Holowaychuk
Mayor


Dean Pickering
Chief Administrative Officer