

**BYLAW #007-09
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

expired

BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE FOR THE 2009 TAXATION YEAR.

WHEREAS the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on July 15, 2009; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Smoky Lake for 2009 total \$4,485,930.18; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,643,330.18, and the balance of \$842,600.00 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation (ASFF)	\$203,579
Residential	
Non-Residential	
Lakeland RC Separate School Board	\$8,891
Residential	
Non-Residential	
Smoky Lake Foundation	\$51,527

WHEREAS the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$200.00 per property shall be applied on property with no improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property be applied on property with improvements; and

WHEREAS the Council of the Town of Smoky Lake has determined that a tax rate of 0.25 shall be levied against all properties, with the exception of Machinery & Equipment, for the sole purpose of establishing a recreation facility reserve; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$83,604,200
Vacant Residential	2,397,000
Farmland	98,200
Vacant Farmland	5,800
Non-Residential	16,388,070
Machinery & equipment	<u>69,700</u>
	\$102,562,970

SLC

Town of Smoky Lake 2009 Tax Rate Bylaw #007-09

That the following 2009 Tax Rates be established:

RESIDENTIAL LAND AND IMPROVEMENTS (Public School)

00.2500	MILLS on the dollar – Recreation
01.7335	MILLS on the dollar – Alberta School Foundation Fund
00.5092	MILLS on the dollar – Smoky Lake Foundation
06.8500	MILLS on the dollar – General Municipal Purposes

09.3427 MILLS TOTAL

RESIDENTIAL LAND AND IMPROVEMENTS (Lakeland RCSSF)

00.2500	MILLS on the dollar – Recreation
01.7335	MILLS on the dollar – Lakeland RCSSF Fund
00.5092	MILLS on the dollar – Smoky Lake Foundation
06.8500	MILLS on the dollar – General Municipal Purposes

09.3427 MILLS TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

00.2500	MILLS on the dollar – Recreation
04.0024	MILLS on the dollar – Alberta School Foundation Fund
00.5092	MILLS on the dollar – Smoky Lake Foundation
15.3593	MILLS on the dollar – General Municipal Purposes

20.1209 MILLS TOTAL

SENIORS VILLAS LAND AND IMPROVEMENTS

6.8500	MILLS on the dollar – General Municipal Purposes
00.2500	MILLS on the dollar – Recreation

07.100 MILLS TOTAL

MACHINERY AND EQUIPMENT

00.5092	MILLS on the dollar – Smoky Lake Foundation
15.3593	MILLS on the dollar – General Municipal Purposes
00.2500	MILLS on the dollar - Recreation

16.1185 MILLS TOTAL

MINIMUM TAX REVENUE - \$2,836.00

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	<u>Assessment</u>	<u>Tax Rate</u>	<u>Tax Levy</u>
General Municipal			
Improved Residential	81,788,900	6.8500	\$ 560,253.97
Vacant Residential	2,397,000	6.8500	16,419.45
GIL Residential	437,600	6.8500	2,997.56
Seniors Foundation	1,377,700	6.8500	9,437.25
Farmland	5,800	6.8500	39.73
Vacant Farmland	98,200	6.8500	672.67
Non-Residential	16,388,070	15.3593	251,709.28
Machinery & Equipment	69,700	15.3595	1,070.58
TOTAL	\$ 102,562,970		\$ 842,600.49

School Foundations

Residential & Farmland	\$ 84,727,500	1.7335	\$ 146,877.23
Non-Residential	\$ 16,388,070	4.0024	\$ 65,591.61
TOTAL	\$ 101,185,270		\$ 212,468.84

Senior Foundation \$ 101,185,270 0.5092 \$ 51,527.18

Recreation \$ 102,562,970 0.2500 \$ 25,640.74

TAX RATE SUMMARY


Improved Residential	82,226,500	9.3427	\$ 768,225.74
Vacant Residential	2,397,000	9.3427	22,394.69
Senior Housing Foundation	1,377,700	7.1000	9,781.67
Farmland	104,000	9.3427	971.65
Non-Residential	16,388,070	20.1209	329,742.72
Machinery & Equipment	69,700	16.1185	1,123.46
TOTAL	\$ 102,562,970		\$ 1,132,239.93

READ A FIRST TIME THIS 15th DAY OF July, 2009

READ A SECOND TIME THIS 15th DAY OF July, 2009

READ A THIRD TIME THIS 15th DAY OF July, 2009


MAYOR Dave Franchuk


INTERIM CAO, Earla Wagar