

**BYLAW #007-2020
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE
FOR THE 2020 TAXATION YEAR.**

- WHEREAS** the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 27, 2020; and
- WHEREAS** it is estimated that total revenue from all sources for municipal requirements as set out in the 2020 budget for the Town of Smoky Lake total: \$ 4,807,542
and
- WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 3,881,826
and the balance of: \$ 925,716
is to be raised by general municipal taxation
- WHEREAS** the requisitions are:
- WHEREAS**
- | | | |
|---|-----------|-------------------|
| Alberta School Foundation (ASFF) | | |
| Residential & Farmland equals | \$ | 172,899.46 |
| Non-Residential equals | \$ | 77,749.58 |
| Machinery & Equipment equals | \$ | - |
| 2019 Under Levy | \$ | 10,692.00 |
| Total | \$ | 261,341.04 |
- WHEREAS**
- | | | |
|--|-----------|------------------|
| Lakeland RC Separate School Board (RCSSD) | | |
| Residential & Farmland equals | \$ | 17,443.64 |
| Non-Residential equals | \$ | 841.22 |
| Machinery & Equipment equals | \$ | - |
| Total | \$ | 18,284.86 |
- WHEREAS**
- | | | |
|-------------------------------------|-----------|------------------|
| Smoky Lake Foundation equals | \$ | 64,517.00 |
| Total | \$ | 64,517.00 |
- WHEREAS** the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and
- WHEREAS** the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property; and
- WHEREAS** the Council of the Town of Smoky Lake has determined that a recreation tax rate of 0.85000 shall be levied against all properties, with the exception of Machinery & Equipment; and
- WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 2000; and
- WHEREAS** the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	66,691,050
Vacant Residential	1,108,700
Farmland	97,400
Farm buildings (was vacant farmland)	2,380
Non-Residential	21,377,020
Machinery & equipment	31,300
Total	89,307,850

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

	Assessment	Tax Rate	Tax Levy
Improved Residential	66,691,050	8.74954	\$ 583,516.01
Vacant Residential	1,108,700	8.74954	\$ 9,700.61
Grant in Lieu Residential	0	8.74954	\$ -
Farmland	97,400	22.78932	\$ 2,219.68
Farm buildings (was vacant farmland)	2,380	22.78932	\$ 54.24
Non-Residential	15,449,170	15.42512	\$ 238,305.30
Grant in Lieu Non Residential	1,472,200	15.42512	\$ 22,708.86
General Municipal Tax Only	1,609,500	15.42512	\$ 24,826.73
Linear	2,846,150	15.42512	\$ 43,902.21
Machinery & Equipment	31,300	15.42512	\$ 482.81
TOTAL	89,307,850		\$ 925,716.45
Education			
Residential & Farmland	67,899,530	2.80331	\$ 190,343.43
Non-Residential	19,755,540	3.97810	\$ 78,589.51
2019 Under Levy			
Residential & Farmland		0.11146	\$ 7,568.08
Non-Residential		0.15812	\$ 3,123.75
TOTAL	87,655,070		\$ 279,624.77
Senior Foundation	87,686,370	0.73577	\$ 64,517.00
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Municipal (Policing Services)			
Residential	67,799,750	0.17125	\$ 11,610.71
Farmland	99,780	0.44625	\$ 44.53
Non-Residential	21,408,320	0.30217	\$ 6,468.95
TOTAL	89,307,850		\$ 18,124.19
Recreation	89,264,570	0.85000	\$ 75,874.88
Recreation	89,264,570		\$ 75,874.88
TAX RATE SUMMARY			
DIP Provincial	2,875,690	0.076000	\$ 218.55
Improved Residential	66,691,050	13.42133	\$ 895,082.59
Vacant Residential	1,108,700	13.42133	\$ 14,880.23
Farmland	97,400	27.73611	\$ 2,701.50
Farm Buildings	2,380	27.73611	\$ 66.01
Non-Residential	21,377,020	21.44928	\$ 458,521.69
Machinery & Equipment	31,300	16.46306	\$ 515.29
TOTAL			\$ 1,371,985.86

The following 2020 Tax Rates be established:

TAX RATES

8.74954
0.17125
0.85000
0.73577
2.91477

13.42133

RESIDENTIAL LAND AND IMPROVEMENTS

General Municipal Purposes
Policing Services (Municipal)
Recreation
Smoky Lake Foundation
Education

TOTAL

FARMLAND & FARM BUILDINGS

22.78932
0.44625
0.85000
0.73577
2.91477

27.73611

General Municipal Purposes
Policing Services (Municipal)
Recreation
Smoky Lake Foundation
Education

TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

15.42512
0.30217
0.85000
0.73577
4.13622

21.44928

General Municipal Purposes
Policing Services (Municipal)
Recreation
Smoky Lake Foundation
Education

TOTAL

MACHINERY AND EQUIPMENT

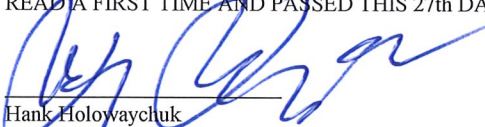
15.42512
0.30217
0.73577

16.46306


General Municipal Purposes
Policing Services (Municipal)
Smoky Lake Foundation

TOTAL

READ A FIRST TIME AND PASSED THIS 27th DAY OF May, 2020.

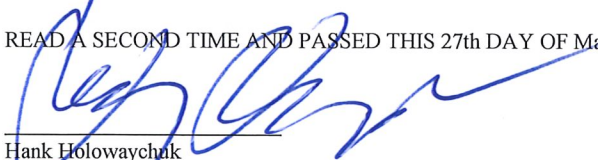


Hank Holowaychuk
Mayor




Adam Kozakiewicz
Chief Administrative Officer

READ A SECOND TIME AND PASSED THIS 27th DAY OF May, 2020.

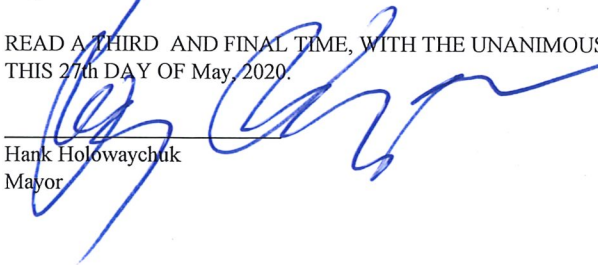


Hank Holowaychuk
Mayor

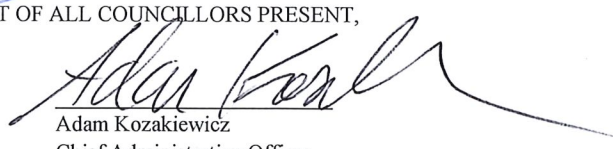


Adam Kozakiewicz
Chief Administrative Officer

READ A THIRD AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT,
THIS 27th DAY OF May, 2020.



Hank Holowaychuk
Mayor



Adam Kozakiewicz
Chief Administrative Officer