



LOCAL IMPROVEMENT TAX
BYLAW NO. 009-19
OF THE TOWN OF SMOKY LAKE
IN THE PROVINCE OF ALBERTA

BEING A BYLAW OF THE TOWN OF SMOKY LAKE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZES THE COUNCIL OF TOWN OF SMOKY LAKE TO IMPOSE A LOCAL IMPROVEMENT TAX IN RESPECT OF ALL LANDS THAT DIRECTLY BENEFIT FROM THE PAVING OF 52ND AVENUE LOCAL IMPROVEMENT PROJECT

WHEREAS:

The Council of the Town of Smoky Lake has decided to issue a bylaw pursuant to Section 397 of the *Municipal Government Act* to authorize a Local Improvement Tax Levy to pay for the Local Improvement Project - Paving of 52 Avenue.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to the Local Improvement Project - Paving 52 Avenue has been filed with the Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is estimated to be \$122,000 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	\$61,000
Benefiting Owners	<u>\$61,000</u>
Total Cost	\$122,000

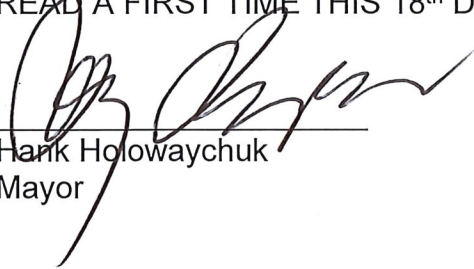
The local improvement tax will be collected for TWENTY (20) years and the total amount levied annually against the benefiting owners is \$61,000 **NOT** including interest.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of completing the Paving 52 Avenue local improvement project the sum of SIXTY-ONE THOUSAND DOLLARS (\$61,000) plus interest be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B attached.
2. The net amount levied under the bylaw shall be applied only to the local improvement project specified by this bylaw.
3. This bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS 18th DAY OF JUNE, 2019


Hank Holowaychuk
Mayor


Adam Kozakiewicz
CAO

READ A SECOND TIME THIS 16th DAY OF JULY, 2019


Hank Holowaychuk
Mayor


Adam Kozakiewicz
CAO

READ A THIRD TIME AND FINAL TIME THIS 16th DAY OF JULY, 2019


Hank Holowaychuk
Mayor


Adam Kozakiewicz
CAO



Schedule A to Bylaw No. 009-19

Annual Levy for Paving 52 Avenue Local Improvement Project

1. Properties to be assessed:

Legal Land Description	Civic Address	Frontage in Meters	Estimated Local Improv. Levy - per Year	Total Estimated Local Improv. Levy over 20 Years
Plan 3740 HW Block 1 Lot 12	5109 - 46 Street	42.67	\$414.56	\$8,291.20
Plan 1938 NY Block 1 Lot 13	4505 - 52 Avenue	43.89	\$426.42	\$8,528.40
Plan 1938 NY Block 2 Lot 5	5109 / 5111 - 45 Street	43.89	\$426.42	\$8,528.42
Plan 1938 NY Block 2 Lot 6	4403 - 52 Avenue	52.19	\$507.06	\$10,141.20
Plan 4623 MC Block B	4524 - 52 Avenue	114.57	\$1,113.11	\$22,262.20
Plan 7723063 Block B Lot 1	4408 / 4416-52 Avenue	114.30	\$1,110.49	\$22,209.80

- 2. Total Frontage 411.51 m
- 3. Total Levy \$80,000.00 including estimated interest
- 4. Total Levy per Meter \$194.41
- 5. Annual Unit Rate per Meter Payable \$9.72
for a Period of Twenty (20) years at 2.816%
- 6. Total Yearly Assessment against all properties \$4,000.00
to be assessed

Schedule B to Bylaw No. 009-19

Annual Levy for Paving 52 Avenue Local Improvement Project

1. Properties to be assessed:

No. of Parcels and meters	Annual Rate of Assessment Per Front meter	Amount of Annual Assessment
6 (411.51m)	\$9.72	\$4,000

- 2. Total number of parcels 6 (411.51Meters)
- 3. Total annual assessments \$4,000.00
- 4. Term of annual assessments 20 Years
- 5. Total assessment against all parcels \$80,000.00

